

# Patent Box

Patent Box provides UK companies with the opportunity to benefit from a reduced rate of corporation tax on relevant IP-related profits. Companies have to hold qualifying IP rights or an exclusive IP license, and receive relevant IP income.



**From 1st April 2017 the reduced rate of corporation tax rate is 10%, which is applied to company profits from eligible patents or other qualifying intellectual property rights such as:**

- Patents granted by the intellectual property offices UK IPO and EPO;
- Patents granted by the national intellectual property office of 13 EEA countries;
- Medicinal & botanical IP rights (e.g. supplementary protection certificates);
- Exclusive licences for patented inventions developed, exploited and defended by the licensee;
- Patents acquired from another company, actively managed or developed by the acquiring company.

## WHAT WILL VISIATIV DO FOR YOU?

- We will assist in compiling and assessing associated costs and tracked profits from relevant patent protected products, and advise on:
  - ✓ The implications of existing R&D eligible expenditure on calculation of relevant IP income;
  - ✓ Managing corporation tax benefits of the combination of both R&D tax relief and Patent Box schemes;
  - ✓ On-going legislative changes & impact on current or future patent box claims.
- We will prepare the Patent Box report and associated calculation for inclusion in your tax return.

### About VISIATIV

Visiativ is a professional services and consulting business, dedicated to helping UK companies accelerate and fund their innovation and digital adoption strategies. We enable innovation for our clients through a combination of funding, technology and digital adoption products and services, empowering employees and transforming businesses.